

A.
U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
SETTLEMENT STATEMENT

B. TYPE OF LOAN:
 1. FHA 2. FmHA 3. CONV. UNINS.
 6. FILE NUMBER: FT0608302 7. LO...
 8. MORTGAGE INS CASE NUMBER:

ENCLOSURE
VIII

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.
 1.0: 3/98 (Zipperle, Deborah J. (1 River Pointe Plaza Unit 3

D. NAME AND ADDRESS OF BUYER: Deborah J. Zipperle One River Pointe Plaza #311 Jeffersonville, IN 47130	E. NAME AND ADDRESS OF SELLER: Gary M. Davis One River Pointe Plaza #312 Jeffersonville, IN 47130	F. NAME AND ADDRESS OF LENDER:
G. PROPERTY LOCATION: One River Pointe Plaza #312 Jeffersonville, IN 47130 Clark County, Indiana	H. SETTLEMENT AGENT: 43-2063267 Foundation Title Company, LLC PLACE OF SETTLEMENT The Harbours @ 7:00 PM Jeffersonville, IN 47130	I. SETTLEMENT DATE: September 14, 2006

J. SUMMARY OF BUYER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BUYER:	
101. Contract Sales Price	355,000.00
102. Personal Property	
103. Settlement Charges to Buyer (Line 1400)	1,043.00
104.	
105.	
<i>Adjustments For Items Paid By Seller in advance</i>	
106. City/Town Taxes	to
107. County Taxes	to
108. Homeowner's Assoc. 09/15/06 to 10/01/06	256.80
109.	
110. Homeowner's Association Dues	963.00
111.	
112.	
120. GROSS AMOUNT DUE FROM BUYER	357,262.80
200. AMOUNTS PAID BY OR IN BEHALF OF BUYER:	
201. Deposit or earnest money	3,000.00
202. Principal Amount of New Loan(s)	
203. Existing loan(s) taken subject to	
204.	
205.	
206.	
207.	
208.	
209.	
<i>Adjustments For Items Unpaid By Seller</i>	
210. City/Town Taxes	to
211. County Taxes	01/01/06 to 09/15/06 1,737.55
212. Homeowner's Assoc.	to
213.	
214.	
215.	
216.	
217.	
218.	
219.	
220. TOTAL PAID BY/FOR BUYER	4,737.55
300. CASH AT SETTLEMENT FROM/TO BUYER:	
301. Gross Amount Due From Buyer (Line 120)	357,262.80
302. Less Amount Paid By/For Buyer (Line 220)	(4,737.55)
303. CASH (X FROM) (TO) BUYER	352,525.25

K. SUMMARY OF SELLER'S TRANSACTION	
400. GROSS AMOUNT DUE TO SELLER:	
401. Contract Sales Price	355,000.00
402. Personal Property	
403.	
404.	
405.	
<i>Adjustments For Items Paid By Seller in advance</i>	
406. City/Town Taxes	to
407. County Taxes	to
408. Homeowner's Assoc. 09/15/06 to 10/01/06	256.80
409.	
410. Homeowner's Association Dues	963.00
411.	
412.	
420. GROSS AMOUNT DUE TO SELLER	356,219.80
500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
501. Excess Deposit (See Instructions)	
502. Settlement Charges to Seller (Line 1400)	180.00
503. Existing loan(s) taken subject to	
504. Payoff of first Mortgage to U.S.Bank Home Mortgage	297,071.79
505. Payoff of second Mortgage to First Savings Bank	24,332.04
506. Deposit retained by seller	3,000.00
507.	
508.	
509.	
<i>Adjustments For Items Unpaid By Seller</i>	
510. City/Town Taxes	to
511. County Taxes	01/01/06 to 09/15/06 1,737.55
512. Homeowner's Assoc.	to
513.	
514.	
515.	
516.	
517. 2nd inst.'05 due'06 re taxes to Treasurer of Clark	1,233.86
518.	
519.	
520. TOTAL REDUCTION AMOUNT DUE SELLER	327,555.24
600. CASH AT SETTLEMENT TO/FROM SELLER:	
601. Gross Amount Due To Seller (Line 420)	356,219.80
602. Less Reductions Due Seller (Line 520)	(327,555.24)
603. CASH (X TO) (FROM) SELLER	28,664.56

L. SETTLEMENT CHARGES

700. TOTAL COMMISSION Based on Price			\$	@	%	PAYED FROM	PAYED FROM	
<i>Division of Commission (line 700) as Follows:</i>						BUYER'S	SELLER'S	
701. \$	to					FUNDS AT	FUNDS AT	
702. \$	to					SETTLEMENT	SETTLEMENT	
703. Commission Paid at Settlement								
704.		to						
800. ITEMS PAYABLE IN CONNECTION WITH LOAN								
801. Loan Origination Fee		%	to					
802. Loan Discount		%	to					
803. Appraisal Fee			to					
804. Credit Report			to					
805. Lender's Inspection Fee			to					
806. Mortgage Ins. App. Fee			to					
807. Assumption Fee			to					
808.								
809.								
810.								
811.								
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE								
901. Interest From		to	@ \$	/day	(days %)			
902. MIP TotIns. for LifeOfLoan		for	months to					
903. Hazard Insurance Premium for		years to						
904.								
905.								
1000. RESERVES DEPOSITED WITH LENDER								
1001. Hazard Insurance		months @ \$		per	month			
1002. Mortgage Insurance		months @ \$		per	month			
1003. City/Town Taxes		months @ \$		per	month			
1004. County Taxes		months @ \$		per	month			
1005. Homeowner's Assoc.		months @ \$		per	month			
1006.		months @ \$		per	month			
1007.		months @ \$		per	month			
1008.		months @ \$		per	month			
1100. TITLE CHARGES								
1101. Settlement or Closing Fee		to	Foundation Title Company, LLC			50.00	50.00	
1102. Abstract or Title Search		to						
1103. Title Opinion or Report		to						
1104. Title Commitment Fee		to	Foundation Title Company, LLC			175.00		
1105. Document Preparation		to	Culler Law Office, LLC				100.00	
1106. Notary Fees		to						
1107. Attorney's Fees		to						
		<i>(includes above item numbers: /)</i>						
1108. Title Insurance		to	Foundation Title Company, LLC			780.00		
		<i>(includes above item numbers: /)</i>						
1109. Lender's Coverage		\$						
1110. Owner's Coverage		\$	315,000.00					
1111.								
1112. TIEFF		to	Foundation Title Company, LLC			5.00		
1113.								
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES								
1201. Recording Fees: Deed \$	18.00;	Mortgage \$		Releases \$		18.00		
1202. City/County Tax/Stamps: Deed				Mortgage				
1203. State Tax/Stamps: Revenue Stamps				Mortgage				
1204. Filing of Sales Disclosure		to	Clark County Auditor			15.00		
1205.								
1300. ADDITIONAL SETTLEMENT CHARGES								
1301. Survey		to						
1302. Pest Inspection		to						
1303. Courier Fee		to	Overnight Carrier				30.00	
1304.								
1305.								
1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)						1,043.00	180.00	

Certified to be a true copy.

BUYER / SELLER CERTIFICATION

Buyer: Deborah J. Zipperle
Seller: Gary M. Davis
Settlement Agent: Foundation Title Company, LLC
 (812)284-2685
Place of Settlement: The Harbours @ 7:00 PM
 Jeffersonville, IN 47130
Settlement Date: September 14, 2006
Property Location: One River Pointe Plaza #312
 Jeffersonville, IN 47130
 Clark County, Indiana

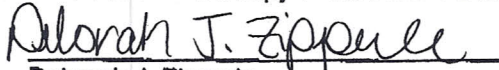
The Buyer and Seller this date have checked, reviewed and approved the figures appearing on the Disclosure/Settlement Statement (Statement of Actual Costs), consisting of two (2) pages. Buyer acknowledges receipt of the payment of the loan proceeds in full, and Seller acknowledges payment in full of the proceeds due Seller from the settlement.


The Buyer and Seller understand that the tax prorations shown on the Settlement Statement are Based on the prior tax periods rate(s). The Buyer and Seller agree to adjust the tax prorations shown on the Settlement Statement when the actual advalorem tax bill is rendered. Seller agrees to forward the next tax bill to Buyer immediately upon receipt of the bill from the tax office. Buyer understands that the next tax bill (even though in the name of the Seller) is the responsibility of the Buyer.

Seller understands that the payoff figure(s) shown on the first page of the Settlement Statement are figures supplied to the Settlement Agent by the Seller's lender(s) and is/are subject to confirmation upon tender of payment. If the payoff figure(s) are inaccurate, Seller agrees to immediately pay any shortage(s) that may exist.

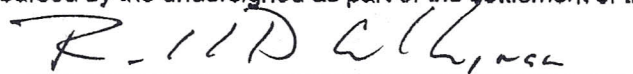
As part of the consideration of this sale, the contract between the parties is by reference incorporated herein and made a part hereof; the terms and conditions contained therein shall survive the closing and shall not merge upon the delivery of the warranty deed.

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.


 Deborah J. Zipperle


 Gary M. Davis

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.


 Foundation Title Company, LLC
 Settlement Agent

WARNING: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U. S. Code Section 1001 & Section 1010.